

STATE CAPITOL  
SACRAMENTO, CA 95814  
TEL (916) 651-4034  
FAX (916) 651-4934

DISTRICT OFFICE  
TEL (714) 558-4400  
FAX (714) 558-4111

# California State Senate

SENATOR  
**JANET NGUYEN**  
THIRTY-FOURTH SENATE DISTRICT

COMMITTEES  
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REVIEW  
GOVERNANCE & FINANCE  
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HEALTH  
VICE CHAIR  
HUMAN SERVICES  
VETERANS AFFAIRS



June 19, 2015

The Honorable Edmund G. Brown, Jr.  
Governor  
State of California  
State Capitol Building  
Sacramento, CA 95814

Dear Governor Brown:

On June 12, 2015 the Superior Court of California in Sacramento ruled that California inappropriately spent more than \$331 million from the mortgage settlement funds paid by five large banks to help financially distressed homeowners in the state. The money was spent in 2012 to help bridge the state's budget shortfall instead of being used to assist homeowners, which was the purpose of the settlement.

The court's decision was unambiguous in its direction that the state has an obligation to return this money as quickly as possible to the mortgage fund so it can be used on behalf of distressed homeowners. We represent many homeowners who have suffered from an economy that has seen inconsistent growth and who still struggle from the recent recession and downturn in the housing market. This funding will allow thousands of homeowners statewide to stay in their homes by preventing unnecessary foreclosures.

On behalf of the struggling homeowners in our districts, we ask you to make this money immediately available so it can be used for its original intent. Thank you for your consideration of this issue that will help thousands of Californians.

Sincerely,

A blue ink signature of Janet Nguyen, written in a cursive style, positioned above a horizontal line.

JANET NGUYEN  
Senator, Thirty-Fourth District

A blue ink signature of Edmund G. Brown, Jr., written in a cursive style, positioned above a horizontal line.

Sharon Runner

Patricia Brea

FR Yain

Jim Nelson

R. M. MacLach

John Tyler

Jeff Stone

Mr. Maxwell

Jan Fuller

B. W. H.

~~Handwritten signature~~